

# 2024 Financial Aid Webinar Series: Session 1 Recap

On Tuesday, February 6, 2024, we kicked off our 2024 Financial Aid Webinar Series, with our first session titled “[What's New With the FAFSA and CADAA This Year?](#)” ([video](#), [slides](#)). We were joined by a panel of financial aid experts:

- Miguel Molina, Richmond Promise
- Emily Wolfson, uAspire
- Manny Rodriguez, The Institute for College Access and Success (TICAS)
- Israel Flores, California Student Aid Commission (CSAC)



## Discussion Highlights

### Financial Aid Updates for 2024-25:

- The FAFSA priority deadline and CADAA deadline have been extended to April 2, 2024
- The Nonresident Tuition Exemption form is included in the CADAA
- FAFSA contributors will all create their own StudentAid.gov account
- FAFSA contributors must consent to the Financial Aid Direct Data Exchange (FADDX) to automatically import tax information from the IRS
- Student Aid Index (SAI) is a number for schools to determine how much financial aid a student may be eligible to receive

### Facing Challenges With Financial Aid Applications:

“There are conversations and pushes to potentially seek a delay [to the May 1st enrollment decision deadline] but that is not at the moment a reality.”

“You’ll be able to make corrections [to your application] at the beginning of March.”

“Year one, which is what we’re living through, is unfortunate. It really hurts, but this should be fixed in the future... What’s happening with FAFSA Simplification, there is a net good. This will help us out. This is opening the doors to more low-income students.”

“Don’t fill it out at the last minute!”

### Types of Financial Aid

**Gift Aid** (free money) - grants, scholarships, fee waivers - do not need to be repaid

**Loans** (borrowed money) - need to be repaid

**Work-Study** - money earned through a part-time job

- **Federal Pell Grant:** federal grant based on financial need.
- **Cal Grant:** state grant based on financial need
- **Middle Class Scholarship:** based on family income
- **DREAM Loan:** for AB 540 eligible students
- **California College Promise Grant:** covers community college tuition and fees for low- and middle-income students
- **California Promise Grant:** covers community college tuition and fees for students who don’t qualify for need-based aid
- **Student Success Completion Grant:** for community college students
- **Chafee Grant:** for current or former foster youth

### Upcoming GO Financial Aid Webinars:

- **Thursday, March 7:** Accessing Financial Aid as an Undocumented or Mixed-Status Family
- **Thursday, March 21:** Accessing Financial Aid as a Moderate or Middle-Income Family

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### Resources

[A Parent's Guide to Financial Aid](#)  
[2024 FAFSA Checklist for Families](#)  
[GO Financial Aid Resources](#)